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Industrialization in International Changing Business Environment

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Abstract - In the context of globalization, international business has greater importance in the whole world for both the national and local business. The concept business seeking to expedite internationally find that diversity of international environment to represent a unit business, expedite the business across to all boundaries in social, technology and demographic forces and dimensions. Entrepreneurial covers a range of business and single and joint entrepreneurship. It also consists the cooperative alliances; mergers and acquisition are facilities by the advance in communication technology and grow up a new step analysis In business and open up new opportunities and challenges in new market scenario. The government also plays an important role in the business unit directly and indirectly for foreign and international business. Globalization facing merry challenges and barriers for those who want to organize a business and participate business units, the international and domestic diverge in their activities, size and organization in a trade for growing production limit and improved in various technology advancement in the whole of the wide market.

Keywords: Business Environment, International Business, Industrialization.

I. Introduction

International business (IB) means carrying business activities beyond the national boundaries. However international business consists of trade of goods and services and foreign investments among all countries which is going on for ages. It is a commercial transaction which includes sales, investments, and transportation. These all concepts are designed to exchange of goods, foreign currency, restrictions, domestic constraint (Baxter M., 1995) (expending the market beyond the national borders). The history indicates that continuities of growth of international business reflecting shifts in external factors (“the business environment,” encompassing the impact of wars, shifts in global trade and monetary arrangements, nationalizations, and other governmental regulatory measures) and consequent changes in the strategies of firms (Geoffrey J., 1996). In the recent trend of the globalization the developing countries like India and China inviting large companies to invest in their country. The developing countries using a joint venture, an industrial collaboration agreement, licensing, franchising, subcontracting, or even a management contract or countertrade agreement (Buckley P.J., 1989) to

develop a business environment. Since the lack of the business environment in the poor countries and the countries in the early phase of the development are moving towards the global business environment.

II. Development Phase

The phases of the developments of the IB are mentioned below.

Evolution and development of International Business

1. Trade
2. Assembly
3. Production

Early Developments

During the 16th and 17th centuries the East India Company was among the foreign trading companies that moved to India in the decades of 17th century. Industrial revolution came into existence.

Post War Development:

By the 1940s US economy was the strongest among all countries. Since 1970s, the business firm has turned into international growth of markets.

III. Scope

Drivers of International Business: -

1. WTO (world Trade organization)
2. Regional interference.
3. Declining trade barriers.
4. Declining investment barriers.
5. Growth in foreign direct investments.

International business proves a greater degree of risks and to exchange the degree of risks.

Scope of International Business: -

Most of the parameters and environmental consequences which are eminent in international business like a foreign restricted legal system, all cultured differences among all countries different criteria of inflation and deflection.

IV. Environment

Micro Environment: -

In this micro environment, factors are more linked with the company than macro environment. Micro Environment consists of supplies, customers, competitors and market intermediation.

Macro Environment: -

These are the uncontrollable in the comparison of micro environment.

Industrialization Role in Changing Environment: -

Ultimately Industrialization contributes to the environment as well as society and not related to only technology innovation but consist of the all-around transformation of the whole society on the world level. This concept has come with the opportunity as well as challenges in all spheres of life. This challenge comes into existence and increasing more high-temperature weather, lifestyle has been changed and changes in ideology. Whenever we talk about the linkage between opportunity and threats we should talk in context of one to one hand. In opportunity, it confers the increase in food production and to improve all infrastructure measures. In the ICT sector, it is affected those consequences it increasing the living standard of people. It has been shown although it provides better conditioning ultimately prove its main objective,

V. Outcome

Outcomes we have seen by the Industrialization: -

1. Solar outputs.
2. Variation seen in and out the earth
3. Orbital characteristics
4. Atmospheric carbon dioxide variations.
5. Volcanic eruptions.
6. Variations in solar outputs.
7. Greenhouse effect are also damaging by this problem.

It also impacted to carbon dioxide, other green house gases and human activities.

VI. Challenges

Challenges in IB: -

1. To make new approaches and practices to make betterment, to enhance and consider energy saving modern technology.

2. New development in designing, operations and maintaining the building and machinery.
3. Reduce to the wastage of all resources which were helpful in making the production.
4. Adopt clean and renewable energy measures.
5. Social, economic ice transformation mutual is planned.

VII. Objectives

Objectives of IB: -

1. To provide the framework and awareness about the different kinds for changing the business environment.
2. To find out various problems, barriers which are more complex and to make transformation
3. To uplift these worlds of the economy on globalization level.
4. So that notions can exchange their values in the form of social, economic, cultural competition and the world market come into one roof.
5. Nevertheless, the area of study to provide and enhance the maximum level of solution and positive outcomes of business on the world level.
6. To make knowing and information about the international business. By this weekend can derive tremendous problems related to environment.

VIII. Conclusion

This article provides an overview of the industrialization challenges and the outcomes and objective in the recent changing business environment. Since its evolution through the ages and how it impacts the earth climate and Its significant role in climate change. After the industrialization, the temperature of the earth surface increasing continuously. In the recent age of Industrialization, the business of the cooperation needed between the developing countries and the developing countries. The significant change in the climate and its mitigation is the major challenge for the International business environment.

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